

Morning Briefing

PM Shehbaz orders crackdown on tax evasion, under-invoicing:

Prime Minister Shehbaz Sharif on Monday ordered a tougher crackdown on tax evasion, under-invoicing, and other financial violations, and called for strict action against those selling untaxed or illegal cigarettes. [Click here for more](#)

Water deficit could soar to 70% in late Kharif:

The IRSA Advisory Committee (IAC) on Monday declared a 21% water shortage for the early Kharif season, warning that the deficit could reach up to 70% in late Kharif amid concerns on sudden reduction in water flow from India in the Chenab River at Marala (Sialkot). [Click here for more](#)

Opportunities explored: Aurangzeb meets high-level USPBC team:

Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, held a meeting Monday with a high-level delegation of the US Pakistan Business Council (USPBC) led by Esperanza Jelalian, Vice President of the US Pakistan Business Council, said a press release issued on Monday. [Click here for more](#)

Balochistan tube-wells solarisation ECC approves PKR 24.5bn transfer:

The Economic Coordination Committee (ECC) of the Cabinet on Monday approved transfer of the requisite funds amounting PKR 24.5bn to ensure timely completion of the solarisation of 27,000 agri tube-wells in Balochistan. [Click here for more](#)

Export Facilitation Scheme be retained in FY26 budget:

The government will not withdraw/replace the Export Facilitation Scheme (EFS) in budget (2025-26), despite leading export associations and manufacturers-cum-exporters Monday raised serious concerns against the EFS before the Senate Standing Committee on Finance. [Click here for more](#)

SBP reduces key interest rate by 100bps, takes it to 11%:

The MPC of the SBP cut the policy rate by 100 basis points (bps) to 11%. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-1.74	-68.82
Individuals	0.31	19.53
Companies	1.71	57.91
Banks/DFIs	14.69	504.64
MF	-17.23	-495.18
Broker	0.8	-19.95
Insurance	1.25	-31.13

FIPI Sector-wise	
	USD mn
E & P	-0.36
OMC	-0.12
Banks	-0.16
Tech	-0.68

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	114,102	-0.0%	+45.5%	+82.7%
SENSEX	80,797	+0.4%	+2.2%	+11.8%
Nikkei 225	36,831	+0.0%	-7.6%	+10.1%
Hang Seng	22,621	+0.5%	+28.7%	+32.7%
S & P 500	5,657	-0.5%	+3.4%	+18.6%
FTSE 100	8,596	0.0	+5.3%	+11.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	58.00	+1.52%
Brent	USD/bbl	61.11	+1.46%
Coal	USD/ton	89.10	+0.00%
Gold	USD/oz	3,366.40	+1.33%
Silver	USD/oz	33.26	+2.40%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	280.0594	-0.33%	-0.64%
PKR/JPN	1.9359	-1.64%	-2.69%
PKR/THB	8.4823	+0.62%	+3.28%

Akseer Research
info@akseerresearch.com

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Contact Details

Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: info@alphacapital.com.pk